

Date: September 9, 2024

To,

**BSE Limited** 

Corporate Relationship Department, 2nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai 400 001

Scrip Code: 544055

Dear Madam/Sir.

**Sub: Press Release** 

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

**Scrip Code: MUTHOOTMF** 

Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements), 2015, we hereby submit the Press Release with respect to the announcement titled "Muthoot Microfin's Job Fair Creates Employment Opportunities across India"

The same is also available on the website of the company at www.muthootmicrofin.com

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully, For **Muthoot Microfin Limited** 

Neethu Ajay Chief Compliance Officer and Company Secretary Membership No. A34822



## Muthoot Microfin's Job Fair Creates Employment Opportunities across India

Aims to create 1500+ job opportunities to boost employment and youth skilling

**Kochi, September 09, 2024:** In a pursuit to create formal employment opportunities, Muthoot Microfin (NSE: MUTHOOTMF BSE: 544055) has launched an exclusive Job Fair, spanning 29 locations across 13 states. The leading microfinance institution announced this initiative as part of its commitment to supporting the local and rural economy by reducing unemployment rates and fostering economic development nationwide.

Muthoot Microfin successfully conducted Job Fairs across several key states, including **Bihar**, **Uttar Pradesh**, **Punjab**, **Haryana**, **Kerala**, **Maharashtra**, **Odisha**, **and Rajasthan**. The events attracted an overwhelming response, with over 3,000 job seekers participating, enabling them to connect and interact directly under a single platform.

Through this initiative, the company plans to hire **1500+** individuals, for various roles in Operations, including Relationship Officers, Field Officers, Branch Relationship Managers, and Branch Credit Managers. These opportunities are open to fresh graduates, experienced professionals, and women from rural areas. Selected candidates will receive offer letters on the same day, expediting their entry into the formal workforce.

**Mr. Sadaf Sayeed, CEO, Muthoot Microfin stated,** "Our Job Fair is not just a recruitment drive: it is a testament to our commitment to empowering rural India. It aligns with the recent Budget 2024-25 priorities under the 'Viksit Bharat' initiative, emphasizing employment and skilling. Muthoot Microfin is leveraging the PM's package schemes to incentivize fresh talent acquisition and support formal employment. This initiative helps us to encourage new hiring, promote formal employment, and support youth skilling."

Continuing its mission, Muthoot Microfin will be hosting Job Fairs in Tamil Nadu during September. These will begin in Tiruppur, Pudukkottai, Erode, Manapparai, Thiruvarur, Chengalpattu, Tirunelveli, Tiruvannamalai on September 9, followed by Ariyalur, Vadalur, Virudhunagar, Nagercoil, on September 10, 2024.

Looking ahead, Muthoot Microfin plans to expand their employment initiatives to additional states in the coming months, further strengthening its commitment to addressing unemployment and fostering economic growth across India. This job fair is also a key component aiming to uplift communities through employment, education, and economic empowerment.

## **About Muthoot Microfin Limited:**

Muthoot Microfin Ltd. is a part of Muthoot Pappachan Group (also known as Muthoot Blue) and is the third largest MFI in India. It has inherited values, principles of integrity, collaboration, and excellence to take forward the legacy of 138 years. The microfinance operations of the Company are designed to promote entrepreneurship among women and inclusive growth. It provides financial assistance through micro loans such as income-generating loans to women engaged in small businesses. It is involved in delivering financial services to masses including underprivileged and disadvantaged people, living in the rural sectors of the Indian society at affordable terms, in quick turnaround time and with hassle-free processing is the aim of our financial inclusion drive. As on 30th June 2024, the Company had 3.4 million active customers served through 1,562 branches spread across 19 states and 362 districts with a Gross Loan Portfolio (GLP) of 12210.25 Cr. It is also part of S&P BSE Financial Services Index.

## For more information, please contact:

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## **Caution Concerning Forward-Looking Statements:**

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.